



D2N2

Derby
Derbyshire
Nottingham
Nottinghamshire

2020 D2N2 Annual Review

MIDLANDS
ENGINE

European Union
European Structural
and Investment Funds



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A stylized, handwritten signature in white ink, appearing to read 'Elizabeth Fagan', is positioned over the purple graphic element.

Elizabeth Fagan CBE
D2N2 Chair

Foreword.

BUILDING BACK BETTER, BIGGER AND FASTER

I am pleased to present our 2019/20 D2N2 LEP Annual Report.

Our place is Derby, Derbyshire, Nottingham, and Nottinghamshire, home to over 2.2 million residents with a vibrant blend of cities, towns, and rural areas. We are located as the heart of England and are the heart of transport, the heart of knowledge, the heart of innovation, science, and culture. And so much more.

If the UK is to build back better, it's essential that our region builds back better, bigger and faster. Better, creating a fairer, greener and more resilient economy. Bigger, improving the infrastructure and connectivity of our places. Faster, pioneering, and so becoming global leaders in clean growth.

The past year should give us confidence that we can deliver life-changing opportunities. We have leveraged over £139 million in the region's economy, delivering and safeguarding thousands of jobs, homes, learners and businesses.

As our economy retools and moves towards a carbon-free tomorrow, we have a strong vision for our region's future. We plan to lead the most ambitious carbon economy turnaround in the country.

We will capitalise on the unique opportunities presented by HS2 at Toton and Chesterfield, the redevelopment of the Ratcliffe-on-Soar Power Station into a zero carbon innovation centre, the strengthening of advanced manufacturing clusters around Infinity Park and Pride Park in Derby, the thriving digital, creative and bioscience industries in the core city of Nottingham, and our joint bid with Leicestershire for an East Midlands Freeport, to name a few.

Together, we aspire to offer every person that vital opportunity to unlock their potential, regardless of background. Building on our bid for an Institute for Technology, we will create a joined-up skills system to drive productivity and deliver an integrated pipeline for talent, skills and progression at all levels.

There has never been a more important time for us to come together with one voice behind an ambitious vision and plan to rebuild and grow our region. We will continue to work in partnership across the region to deliver a healthy, prosperous, and thriving economy for all.

I thank our partners for their support and joint investment and look forward to continuing our work, as we look to rebuild and grow our economy quickly and sustainably.

REBUILDING FOR GROWTH

Without question, the last few months have been extremely challenging for us all. Across the D2N2 region, our businesses and people have had to adapt very quickly to meet a range of new challenges. However, the pandemic has also shown we have the resilience, the pride and the spirit to recover and rebuild our economy.

We have been working hard to support businesses and people in our area through the emergency phase of the COVID-19 pandemic, minimising the economic damage and supporting our partners in a range of ways. Covid-19 will have a profound impact on our economy for some time to come, but it is important we are able to reflect on our achievements with partners over the last year.

As a LEP, we have continued to strengthen our organisation and improve structures and processes that provide best practice, strong governance and accountability. We work with over 200 partners through our advisory boards to continually improve all areas of our work to ensure we are responsive, appropriate and up-to-date.

Our Annual Performance Review from Government rated us good for delivery and governance demonstrating we are serving the region effectively and having a positive impact to put us in the strongest possible position for future investment in our economy.

Whilst our work is underpinned by governance and an evidence-based strategy, delivery is at the heart of what we do. We continue to work closely with local stakeholders, partner organisations, and central government in delivering our portfolio of major infrastructure improvements schemes. Since 2015, we have invested over half a billion pounds in capital and revenue projects that are improving infrastructure, business growth and skills across the region.

This year, eight Local Growth Deal projects received approval, and five were completed. These have included the opening of the Elizabeth Garrett Anderson building - a new commercial hub at Nottingham's Science Park, University of Derby's Rail Research and Innovation Centre, Buxton Crescent in Derbyshire and the completion of Nottingham College's City Hub. At the same time, excellent progress is being made across our ongoing projects including Nottingham Castle

and Derby Silk Mill. Alongside our Local Growth Deal, our £226 million of EU funded programmes continue to deliver life-changing projects across our region.

In July, D2N2 was allocated £44 million from the government's new £900 million Getting Building Fund programme for a wide-ranging package of shovel-ready infrastructure projects that will deliver much needed investment and a boost to the local economy that has been severely impacted by COVID-19.

As a LEP, we remain focused on our people. This year, we have pushed forward on careers-focused activity, engaging with even more schools, raising aspirations whilst futureproofing our workforce. Our D2N2 North Derbyshire Careers Hub was expanded to cover both High Peak and Derbyshire Dales providing more schools and colleges with access to support and funding to help coordinate activity and build networks.

Just before the lockdown, we shared our Local Industrial Strategy with government. As a result of Covid-19, we are reframing the strategy to ensure that the fundamental changes within the economy and society are fully reflected, and we build a robust economy for the future.

Despite the pandemic, the opportunities identified in our Local Industrial Strategy hold true and will lay the groundwork for recovery and growth across our region. The LEP will also carry on its work with government to help shape the new UK Shared Prosperity Fund, to support regional economic growth after the UK leaves the EU.

Rebuilding our economy responsibly requires a concerted effort across a range of areas and a collaborative approach by all. Much has been achieved, but there is more to be done. The future of our area is full of opportunities and we will continue to ensure our work and focus delivers for the benefit of everyone who lives and works here.

"Our Annual Performance Review from Government rated us good for delivery and governance demonstrating we are serving the region effectively and having a positive impact to put us in the strongest possible position for future investment in our economy."



A white handwritten signature of Sajeeda Rose on a dark purple background.

Sajeeda Rose
D2N2 CEO

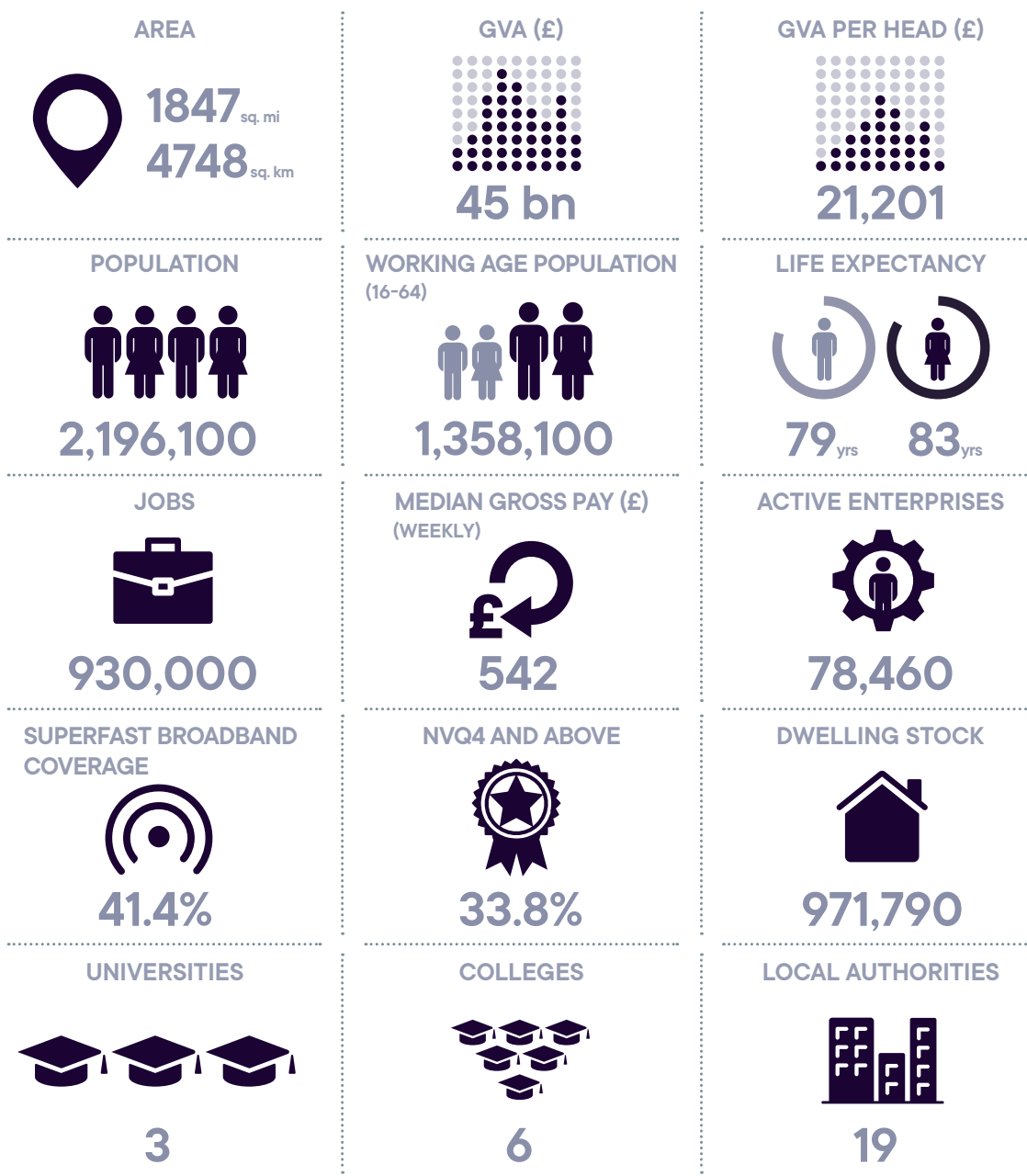
Introduction.



Our region.

We are the heart of England. Our place is Derby, Derbyshire, Nottingham, and Nottingham-shire, home to 2.2 million residents with a vibrant blend of cities, towns, and rural areas. We have a proud industrial heritage, which has shaped the global economy and will continue to influence our future.

We are a strong and dynamic business-led partnership between the private sector, local authorities, universities and colleges. Our vision is for a dynamic, highly prosperous region with high living standards and an outstanding quality of life for all.



KEY ACHIEVEMENTS

Our projects and programmes are designed to deliver dynamic economic growth and support for businesses in D2N2. We have achieved the following during 2019/20.



OVER £54 MILLION INVESTED

through our Growth Deal to support our people, places and businesses.



COVID-19 DATA MONITORING COMMISSIONED

with the region's three universities and monthly briefings produced.



NORTH DERBYSHIRE CAREERS HUB LAUNCHED

to improve links with business and schools.



RATED AS 'GOOD'

for governance and delivery in the Government Annual Performance Review.



REFOCUSSED OUR ADVISORY BOARDS

to strengthen our governance, and create greater collaboration and inclusivity.



£44 MILLION SECURED VIA THE GETTING BUILDING FUND

the fifth largest LEP allocation to support post Covid-19 recovery and growth in the region.



OVER 140 SECONDARY SCHOOLS ENGAGED

during academic year.



ENGAGED WITH 2827 NEW BUSINESSES

providing access to business support most appropriate to their needs.



CHAired 3 MINISTERIAL ROUNDTABLES

between business and Government on safe economic Covid-19 recovery.



THE MOST IMPROVED CAREERS HUB

based on national benchmark analysis.



DELIVERED 153 EVENTS AND WEBINARS

providing training and guidance to help Businesses grow and support with Covid-19.



Shaping our
future.

The world around us is changing faster than we thought possible. New patterns of growth are altering the landscape of the global economy at a staggering pace. As our economy retools and moves towards a carbon-free tomorrow, we plan to lead the most ambitious carbon economy turnaround in the country.

Our heritage makes D2N2 uniquely placed to lead the move to a low carbon economy that powers the jobs and businesses of the future. Through a skills revolution linked to automation, innovation and digitalisation, we will continue to develop on our manufacturing strength and innovation excellence to build a modern and agile economy.

Nowhere in the UK is better placed to lead green recovery rooted in our unique combination of natural assets and the conversion of our cluster of fossil fuel sites into green hubs of innovation.

OUR GUIDING PRINCIPLES

1

LOW CARBON GROWTH

PROPOSITION

Lead the most ambitious carbon turnaround in the country.

PRIORITY

1. Low carbon leadership.
2. Enabling key low carbon sites.
3. Decarbonising growth.

2

PRODUCTIVITY

PROPOSITION

Lead a bold new way of bringing together the education and skills, innovation and business support systems to support our people and businesses to thrive.

PRIORITY

4. Employment and skills.
5. Business Growth.
6. Innovation.

3

CONNECTIVITY & INCLUSION

PROPOSITION

Deliver connectivity-led growth to and for all parts of the D2N2 region.

PRIORITY

7. Inclusion.
8. Integrated infrastructure.
9. Place shaping.

The projects you will read about in this Annual Review demonstrate our determination to invest where the evidence tells us we can have the greatest impact.

We will build on these successes and pursue an ambitious step change in the inclusivity, productivity and sustainability to boost future growth.

Leading the most ambitious carbon turnaround in the country.

The world around us is changing faster than we thought possible. As our economy retools and moves towards a carbon-free tomorrow, we plan to lead the most ambitious carbon economy turnaround in the country.

Just as we helped bring the world the steam engine so we can develop technologies to help decarbonise the world, power-up our economy and help tackle the climate crisis.

From gigafactories for electric vehicles to decarbonising heavy industry. From designing new, green financial products to designing low carbon buildings, the opportunities of this new industrial revolution are endless.

D2N2 are already supporting several low carbon projects, investing over £11m in the Dreem social housing retrofit programme, allocating £6.7m for improved cycling access across the region and awarding £0.5m for the creation of sustainable business units at Sherwood Energy Village.

With the launch of our recovery and growth strategy, we will unlock the expertise, the creativity and the political backing to make our move to zero-carbon a reality.





MAXIMISING NATURAL ASSETS

Higge Tor, Peak District National Park.

“We have the expertise, the creativity and the political backing to make our move to zero-carbon a reality.”

TRANSFORMATION OF OUR COAL-FIRED POWER STATIONS

Replacing our coal-fired electricity generation provides an unprecedented opportunity to spearhead a new, ambitious zero-carbon energy zone at Ratcliffe-on-Soar that can be a showcase to the rest of the country. We also have former power station sites at Cottam and High Marnham, which will be prime locations for further low carbon energy generation developments.

DEVELOPMENT OF NUCLEAR FUSION

We are working with partners to lead the nuclear fusion agenda with the expertise of Rolls Royce and the D2N2 funded Nuclear Advanced Manufacturing and Research Centre in Derby, to develop nuclear solutions to secure the UK's net-zero commitments affordably and revitalise our regional industrial base.

MAXIMISING NATURAL ASSETS

Our natural assets are known globally and support our strong tourism economy. We will use these natural assets, including Sherwood Forest and the Peak District National Park to support carbon capture and storage and promote green growth to enhance them as key visitor destinations.

AMBITIOUS PUBLIC PARTNERS

Derby City Council has recently declared its ambition to become the UK's centre of excellence for future fuel technologies. Derbyshire has also been incredibly successful in attracting funding for community-level energy projects. Nottingham City Council and its neighbour Broxtowe are amongst the most ambitious in the country, planning to make their areas carbon-neutral by 2028 and 2027 respectively.

PIONEERING BUSINESSES

Our world-class transport manufacturing businesses such as Rolls Royce, Toyota and Bombardier are leading projects to reduce the carbon footprint of their businesses and supply chains and to future proof their operations through adopting green technologies. We also have other businesses like Worcester-Bosch, who are producing low-carbon alternatives to traditional gas boilers; and Porterbrook, who have test-run the UK's first hydrogen-powered train.

WORLD-LEADING RESEARCH AND INNOVATION

Our academic partners include the University of Nottingham's Energy Technologies Research Institute. We are also working with the University of Derby which runs D2N2's De-carbonise project to help small and medium-sized enterprise to reduce their carbon emissions and Nottingham Trent University, who are a key partner in the ground-breaking RE-ACT-First carbon recycling project.

Going forward we will ensure clean growth is the golden thread running through all work across D2N2.

Nuclear Advanced Manufacturing and Research Centre in Derby.



2019/20
highlights.

- INFRASTRUCTURE AND GROWTH
- BUSINESS GROWTH
- EMPLOYMENT AND SKILLS
- EUROPEAN FUNDING PROGRAMME

INFRASTRUCTURE AND GROWTH

We aim to deliver connectivity-led growth to all parts of the D2N2 region. We are transforming the local economy by securing funds from government to help our businesses and communities grow.

One of our key priorities this year has been to deliver year four of our five-year £250.7 million programme of projects secured through the Government's Local Growth Fund.

Our Local Growth Fund brings together local, national, and private sector partners to deliver transformational capital projects that benefit the local area and economy.

Through the investments we support, we aim to support the delivery of 29,000 jobs, 10,700 homes and 2,000 of learners by 2030. The return on investment generated through our Local Growth Fund shows £19 is returned to the local economy for every £1 invested.

To date, we have unlocked 10,448 jobs, 1,516 homes and 2,122 learners.

This year we have leveraged in an additional £695 million of public, private and third sector investment to deliver jobs, houses, roads, business space and other essential infrastructure to support the growth of our economy.

Our Enterprise Zones programme, covering five sites (98 hectares) continue to deliver improved,

BOOSTING OUR HIGH STREETS AND TOWNS

D2N2 has committed £7.6m Local Growth Funding to a £20m Nottinghamshire County Council programme called N2 Town Centres, to aid the development of high streets and town centres in its area.

Alongside this work, D2N2 has continued to work with partners across our region on two independent government schemes aimed at renewing and reshaping our town centres and high streets.

The £675 million Future High Streets Fund was set up to help local areas to respond to and adapt to changes. This year, Buxton, Derby, and Heanor in Derbyshire, as well as Mansfield, Sutton, and Nottingham in Nottinghamshire were shortlisted for allocations, with each being awarded up to £150,000 of new funding to develop further detailed project proposals.

The LEP has also been supporting partners with the governments £3.6 billion Towns Fund to support towns with ambitions of a more prosperous future. The Nottinghamshire towns of Kirkby-in-Ashfield, Mansfield, Newark-on-Trent, Stapleford, and Sutton-in-Ashfield joined Clay Cross, Long Eaton, and Staveley in Derbyshire on the shortlist of 100 towns from across England.

IMPROVING LIVES' AND PATIENT CARE

D2N2 have invested £9.7 million of Local Growth Funding into the construction of the Nottingham Trent University (NTU) Dual-site Medical Technology Innovation Facility (MTIF).

With a total cost of £23 million, the research and development facility will support strategic alliances with industry and academic institutions to accelerate the development of innovative medical technologies.

With work already underway on the research facility based at NTU Clifton Campus, this year construction started on the development centre, part of the Boots Enterprise Zone.

MTIF will join a growing cluster of medical technology businesses based at the Boots Enterprise Zone which has an amazing history of innovation in healthcare and wellbeing.

“Our Local Growth Fund brings together local, national, and private sector partners to deliver transformational capital projects that benefit the local area and economy.”



BUSINESS GROWTH

We recognise the huge contribution that businesses large and small make to the local economy. We want our region to be a growth-orientated, dynamic, and productive environment where businesses start up, invest, grow, and thrive.

Funded by the European Regional Development Fund (ERDF), our Growth Hub has helped more than 9000 companies since it started in 2014. It is a vital network for growing ambitious businesses across Derby, Derbyshire, Nottingham, and Nottinghamshire.

Our Growth Hub provides businesses with free, relevant and impartial support to help achieve their growth ambitions. Whether it's access to finance to expand; guidance on the latest legislation or practical business support, our team of specialist advisers work with businesses to review and identify those areas of a business which can be improved.

Our priority this year has been to strengthen productivity growth across sectors. This year we have generated over 9000 referrals for business support and finance providers. We have also provided nearly £280,000 of LEP grants to help small and medium-sized businesses to grow.

Responding to Covid-19, the Growth Hub's events programme has been reimagined as a new series of webinars to help local businesses restart smoothly and successfully as a result of the pandemic. Since March 2020, the Growth Hub has delivered over 90 free webinars to support the businesses of our region.

THE POWER OF COMMUNITY BUSINESS

In 2013, the Anglers Rest became the first community pub in Derbyshire when it was purchased collectively by over 300 people. It is now run for the benefit of the community offering a pub, café and post office service to residents and the many tourists visiting the village of Bamford.

When Covid-19 struck, the pub and café were required to close to the public. After negotiations, the post office was permitted to operate a limited service to serve the most vulnerable in the community providing vital services such as pension collections.

The D2N2 Growth Hub was able to signpost the enterprise to the application process for local grants and provide more information on the Coronavirus Job Retention scheme (Furlough), as well as signposting it to other charitable funding.

"The advice from D2N2 enabled us to access the hospitality grant from our local authority quickly and easily. This has helped enormously with cashflow whilst most of our business is closed and our staff furloughed."

Rebecca McIntyre, Director, The Anglers Rest (Bamford Community Society Ltd).

A TAYLOR-MADE SOLUTION FOR HAULAGE FIRM

Taylor & Sons Transport is one of the largest road haulage operators in the East Midlands. It operates from several sites across Ashfield in Nottinghamshire, with a fleet of 200 vehicles and 300 trailers on the road across the UK and parts of Europe every single day.

The D2N2 Growth Hub provided grant funding of £16,500 towards the purchase of a bespoke traffic and warehouse management software solution. It gives the business the ability to dynamically manage and optimise the storage, distribution and delivery of goods.

The investment has made the company far more efficient with four new jobs created to service the growth in capacity.

“The software we have invested in keeps us at the cutting edge of our industry and enables us to offer an enhanced level of service to our customers. This has led to opportunities for us to talk to bigger companies and win bigger contracts.”

Alan Taylor, Managing Director, Taylor & Sons Transport.



EMPLOYMENT AND SKILLS

We are committed to ensuring that the region has a vibrant joined-up skills system that offers excellent learning opportunities for all our people and is able to respond to the future needs of our economy.

The LEP is continuing to work with local partners to grow an inclusive economy where skills and employment provision meets the business need and the aspirations of our people and communities.

Our Enterprise Adviser Network plays a critical role in this by linking schools with employers and encouraging pupils to explore current and future career opportunities. This year our Enterprise Adviser Network matched more than 130 schools across the region with our volunteer business advisers.

This year we have prioritised the development of digital skills to mitigate the impact of technology and automation and address skills shortages in our growing industries. Through the European Social Fund, we have launched the iProgramme to support both employed and unemployed to progress through digital upskilling.

In April, in response to the Covid-19 pandemic, we worked with partners including the Department of Work & Pensions, Futures, the National Careers Service provider for the East Midlands and our Local Authorities to create the Redeployment Triage Service. The service helps those made jobless as a result of the Coronavirus outbreak, back into employment. The service also engages with employers needing to make redundancies to ensure a smooth transition for employees into new work.

COVID-PROOF VIRTUAL CAREERS FAIR FOR SCHOOL LEAVERS

With hundreds of school leavers in Chesterfield and North Derbyshire facing uncertainty in their future, Chesterfield Borough Council, in partnership with Destination Chesterfield and the D2N2 North Derbyshire Careers Hub, have developed an innovative online careers and employability platform.

The My Future platform is designed to plug the careers information gap left by the Covid-19 pandemic which forced schools and colleges to close midway through the school year. It is believed to be the only virtual careers exhibition in the England.

The platform will give young people across Chesterfield and North Derbyshire access to the widest range of high-quality careers advice, employment support, skills and educational programmes. It aims to provide the support young people require, and would usually receive in school, when making important decisions about their future.

My Future will showcase up to 100 businesses, education and training providers in a virtual careers fair. The platform has been developed in partnership with Chesterfield based Oasis Studios and was created in just a few weeks in order to provide support for young people because of the uncertainty created by the Coronavirus crisis.

“My Future will provide access to a wide range of careers advice, employment support, apprenticeships, skills and training programmes, all under one virtual roof. I hope that My Future will help young people to build the career and future that they want, so that we can continue to build a thriving borough together.”

Councillor Tricia Gilby, Leader of Chesterfield Borough Council.


BIG BUSINESS DRIVING CAREERS EDUCATION

This year, our efforts in inspiring the future workforce of Derby have taken a big step forward with four new businesses signing on to our Cornerstone Employers initiative.

Geldards LLP, Motorpoint, Severn Trent, and EON have joined established Cornerstone Employers Rolls Royce, Toyota, G.F Tomlinson, and Bombardier to improve careers education in the city.

As a Cornerstone Employer, a business works with D2N2 and the wider business community to support careers education within a cluster of schools and colleges in the local area. Their work gives students the opportunity to prepare for and feel inspired by the world of work whilst also building a future talent pipeline for the Cornerstone and its industry.

Our Cornerstone Employers have been instrumental in developing the Derby City Open Doors Programme which allows groups of young people into a workplace to gain an insight into the business, experience some meaningful workplace activities, and listen to career journey stories from employees.



"We are delighted to be supporting young people in the Derby area through being a Cornerstone Employer. We are keen to create and promote meaningful work opportunities for all through our work experience, apprenticeship and graduate training schemes."

Margaret Clark, Severn Trent.

EUROPEAN FUNDING PROGRAMME

The European Structural and Investment Funds (ESIF) Growth Programme provides funds to help local areas stimulate growth. All projects must spend their allocations by the end of December 2023.

Since the current round of European Structural and Investment Funds (ESIF) were launched in 2014, we have committed £209m of the £226m allocated to the D2N2 LEP region to stimulate growth and jobs.

ESIF includes allocations from three European funds; European Regional Development Fund (ERDF), European Social Fund (ESF), and European Agricultural Fund for Rural Development (EAFRD).

This year we have invested in opportunities to help local areas grow and supported investment in innovation, businesses, skills, and employment in line with the programmes' aims and objectives.

The D2N2 LEP Technical Assistance service has continued to raise awareness of funding opportunities and supported organisations in making high-quality applications designed to create a more productive and prosperous region for all.

A PATHWAY TO WORK

Opportunity and Change is led by the charity 'Framework' and delivered by a partnership of 13 community based organisations across the area. The project is part of the Building Better Opportunities Programme, which is funded by the European Social Fund and The National Lottery Community Fund.

Opportunity and Change supports people facing severe and multiple disadvantages to become socially and economically included, through access to education, training and employment. To date, the project has supported almost 900 of the most socially isolated and marginalised people in our local communities to move closer towards employment, education and training.

By engaging in a holistic range of one-to-one and group support, training and therapeutic interventions, individuals can broaden their social networks, increase self-confidence and motivation, improve health and wellbeing, learn new skills, and ultimately increase their employability.

"My Navigator helped me immensely. The previous year contained many upsets, and the coping mechanisms my Navigator helped me to develop got me through them. What helped me the most was the support I received to regain my motivation, establish new routines and develop methods to stay focused."

Cara, Opportunity and Change Participant.



BOOST FOR GAMES TECH FIRM

Derby company, has secured £200,000 investment from the Midlands Engine Investment Fund (MEIF), which is part funded by D2N2.

The MEIF is supported by the European Regional Development Fund, the European Investment Bank, Department of Business, Energy and Industrial Strategy and the British Business Bank. The D2N2 ERDF contribution to MEIF is £11.75m.

Transaction Technologies' new platform will target the multi-billion-dollar market for in-game downloads. The platform provides a secure payment system that makes it easy to buy and sell virtual products online and for developers to set up their own stores and market their goods. The funding will allow the firm to finalise and launch its platform while creating four new jobs in Derby for developers and customer service staff.

"The MEIF Proof of Concept & Early Stage Fund was set up to support start-ups across the region looking to get a business idea off the ground initially and then, grow with further investment. Transaction Technologies is a good example of this, with the MEIF initially providing funding to help the firm develop its platform and now supporting a second round of funding enabling it to launch to market."

Lewis Stringer, Senior Manager, British Business Bank.



Finance.

The information overleaf provides a summary of the funding that the D2N2 LEP is directly responsible for overseeing.

The majority of our LEP's funding comes from the Government's Local Growth Fund (Growth Deal).

The LEP also receives funding from our Enterprise Zones and other Government initiatives, for example from the Department for Business, Energy and Industrial Strategy (BEIS).

The majority of our LEP's expenditure is grant payments made through its Growth Deal programme, plus running costs to operate and help deliver these programmes. Other expenditure includes our staff and office costs, running costs and funding awarded to external partners and projects.

D2N2 LEP ANNUAL ACCOUNTS - 2019-2020

INCOME	TYPE OF FUNDING	2019/20	2018/19
Local Growth Fund	Capital	£46,395,883	£45,662,035
Growth Hub	Revenue	£512,399	£430,500
Project Development	Revenue		
Energy Strategy	Revenue		
Skills Advisory Panels	Revenue		£75,000
Careers and Enterprise Company	Revenue	£318,583	£240,779
HS2 Toton	Revenue		£900,000
HS2 Growth Strategy	Revenue		
HS2 Development Corporation	Revenue	£1,000,000	
Central Government LEP core funding	Core	£500,000	£500,000
Additional LEP Review funding from Central Govt	Core	£200,000	£100,000
Local Authority funding*	Core	£250,000	£250,000
Income recharged from grants**	Core	£217,194	£165,037
Balance brought forward from previous years from previous AB	Core	£425,655	£264,210
Other income	Core	£35,000	
Growing Places	Capital/Revenue	£9,141,344	
Key Account Management	Revenue	£34,986	
Enterprise Zone's	Revenue	£4,032,007	
Reserve	Revenue	£120,663	
TOTAL INCOME		£63,183,714	£48,587,561

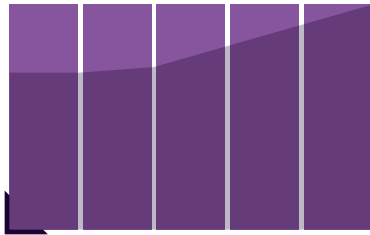
EXPENDITURE	TYPE OF FUNDING	2019/20	2018/19
Local Growth Fund	Capital	£46,395,883	£45,662,035
Growth Hub	Revenue	£598,544	£430,499
Project Development	Revenue	£38,683	£21,905
Energy Strategy	Revenue	£382	£26,331
Skills Advisory Panels	Revenue	£55,715	
Careers and Enterprise Company	Revenue	£411,784	£202,467
HS2 Toton	Revenue	£469,176	£200,353
HS2 Growth Strategy	Revenue	£39,701	£221,241
HS2 Development Corp	Revenue	£1,000,000	
LEP core delivery	Core	£915,115	£853,593
Growing Places Fund	Capital/Revenue	£9,127,035	
Key Account Management	Revenue	£36,329	
Enterprise Zones	Revenue	£3,811,498	
Reserve	Revenue	£22,926	
TOTAL EXPENDITURE		£62,922,772	£47,618,424

YEAR END BALANCE	TYPE OF FUNDING	2019/20	2018/19
Local Growth Fund	Capital	£0	£0
Growth Hub	Revenue	-£86,145	
Project Development	Revenue	£113	£38,796
Energy Strategy	Revenue	£13,287	£13,669
Skills Advisory Panels	Revenue	£19,285	£75,000
Careers and Enterprise Company	Revenue	£33,842	£127,044
HS2 Toton	Revenue	£230,471	£699,647
HS2 Growth Strategy	Revenue	£141,405	£181,106
LEP core delivery	Core	£712,734	
Growing Places Fund	Capital/Revenue	£24,951,476	£24,937,167***
Key Account Management	Revenue	-£1,343	
Enterprise Zones	Revenue	£220,509	
Reserve	Revenue	£662,237	£564,499
TOTAL YEAR END BALANCES		£26,897,869	£26,636,927.55

***balance held by previous Accountable Body, Nottingham City Council.

PRODUCTIVITY

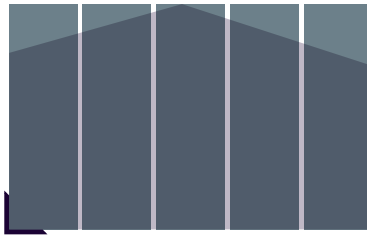
£47,708 (-16.7%)



2012-2020

START-UP RATE

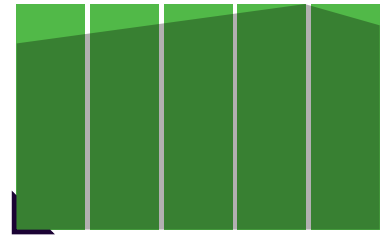
11.5% (-1.6%)



2012-2020

BUSINESS SURVIVAL RATE

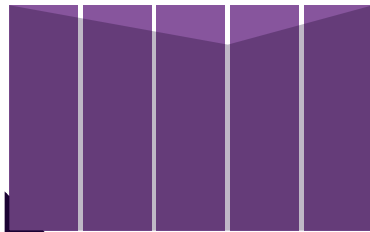
43.9% (1.4%)



2012-2020

HIGHER QUALIFICATIONS

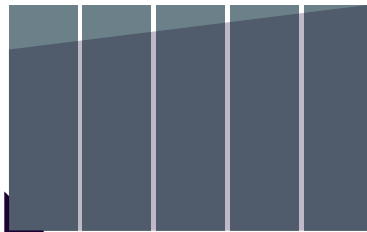
33.9% (-6.1%)



2012-2020

ACTIVITY RATE

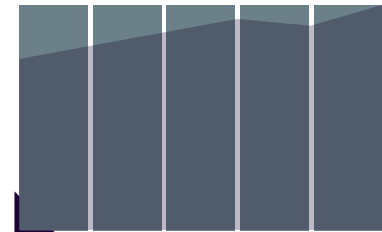
78.7% (-0.7%)



2012-2020

EMPLOYMENT RATE

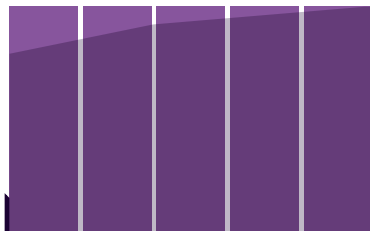
75.5% (-0.7%)



2012-2020

HOUSING AFFORDABILITY

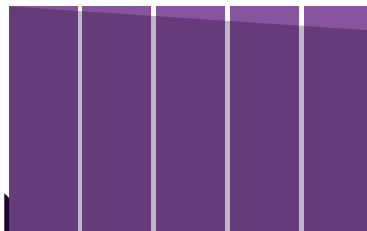
5.19 (-27.9%)



2012-2020

HEALTH LIFE EXPECTANCY

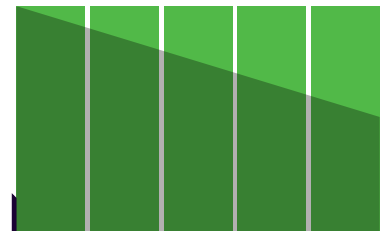
60 (-5.7%)



2012-2020

CO₂ PER HEAD

6.4 (28%)



2012-2020

Notes:

The colour of each indicator reflects its position relative to England's average (the percentage difference is stated in brackets).

Purple: the latest value is at least 5% below the average.

Green: the latest value is above the average.

Grey: the latest value is between 5% below or 5% above the average.

Productivity is measured by GVA per full-time equivalent worker. Higher level qualifications is measured by the proportion of NVQ level 4 and above in the working age population. The ratio of median house price to gross annual resident earnings is used to measure housing affordability (lower is better).

Our vibrant economy, strategic location, and reputation are at the heart of England. D2N2 is home to some of the country's leading businesses, world-class universities, and a proud heritage of innovation.

Our newly launched recovery and growth strategy will build on our successes and focus on the opportunities that will enable us to grow our economy quickly and sustainably, improving the long-term health of the environment.

We want to ensure our people are leading healthy lives, celebrate and take pride in where they live and grow our economy collectively across the four corners of the D2N2 region.

D2N2 economic context.

THE BOARD

The D2N2 Board has 18 members, bringing together business, local authority, skills, education and community representatives to ensure that our work meets the needs of the region. Our board members give their time voluntarily.



Elizabeth Fagan CBE
Chair - D2N2



David Williams
Deputy Chair - Geldars LLP



James Brand
Managing Director - United
Cast Bar



Graham Cartledge CBE
Chairman - Handley House



Andrew
Cropley
Principle - West
Notts College



Cllr. Kay Cutts MBE
Leader - Notts County Council



Cllr. Alex Dale
Leader - North East Derbyshire
District Council



Michele Farmer
Director - The Princes
Trust (VCSE)



Tim Freeman
Deputy Managing Director -
Toyota Motor Manufacturing UK



Cllr. Barry Lewis
Leader - Derbyshire County
Council



Jayne Mayled
Managing Director -
True Story



Cllr. David
Mellen
Leader -
Nottingham City
Council



Cllr. Chris Poulter
Leader - Derby City Council



Emma Rigler
Logistics and Manufacturing
Excellence Leader - Laing
O'Rourke



Cllr. Simon Robinson
Leader - Rushcliffe Borough
Council



Viv Russell
Group Managing Director -
The Longcliffe Group



Professor Shearer West
Vice Chancellor - The University
of Nottingham

The D2N2 LEP would like to thank outgoing board members Karen Smart, Paul Harris, Professor Kathryn Mitchell, Dawn Ward, Peter Gadsby and Jane Howson whose terms of office came to an end during the last year.

As strong advocates and champions for the region, their insight and energy have contributed to D2N2's development and achievements, helping us to develop into a highly

The board approves the LEP's significant and strategic decisions, including its annual budget and business plans. It also retains overall responsibility for risk and performance.

This year, we have recruited new private sector members and refreshed our Higher Education, Further Education and Inclusion representation.

Our Assurance Framework sets out clearly how D2N2 operates. It ensures that Government, our partners, stakeholders and members of the public have confidence in the way that we conduct our business and that we have high quality governance arrangements in place. The framework is reviewed regularly and strengthened in light of strategic and operational requirements and new national guidance.

Advisory Boards

Our Advisory Boards bring together over 200 partners to support the D2N2 Board, strengthen our governance, and create greater collaboration and inclusivity in our decision making.

We continually review our Advisory Boards to ensure they remain fit for purpose and support our ambitions. As part of this continuous improvement, we have merged our Business Growth and Innovation Advisory Boards, with a key focus on productivity.

Our three Advisory Boards are:

- Place
- Business Growth and Innovation
- People and Skills

D2N2 publishes all Board and Advisory Board meeting documents and minutes on our website. You can also read more about our governance and decision making processes in our Assurance Framework on our website. Search 'D2N2 Board' on the D2N2 website for more information.

Governance.

D2N2 SHORTS: MORE MOMENTS FROM THE PAST YEAR



JUNE 2019

A £23million project to reinvigorate a business park site with links going back to the early Industrial Revolution received £3.3m major funding from D2N2. The Riverside Business Park, just north-west of Bakewell town centre, is to be redeveloped in three phases to better meet the needs of modern businesses.

JULY 2019

D2N2 and partners delivered the regions first Recruiting Talent event. The free event was designed to enable attendees to learn, share, and discuss new approaches to inclusive recruitment. Over 100 businesses attended the workshops and networking activities aimed at helping them to recruit future talent by using more inclusive approaches. Further events were held in Nottinghamshire and Derbyshire with more planned for 2021.



AUGUST 2019

The dam wall at Toddbrook Reservoir was damaged at the start of August, prompting the evacuation of about 1,500 people. High Peak Borough Council, Derbyshire County Council, East Midlands Chamber of Commerce and D2N2 Growth Hub supported businesses in Whaley Bridge to help them recover from the disruption caused by the Toddbrook Reservoir incident, which saw it overflow after heavy rain.



OCTOBER 2019

The RSPB, who operate the Sherwood Forest National Nature Reserve, held an event to celebrate a year of operation for the new Sherwood Forest Visitor Centre. The £5million Sherwood Forest Visitor Centre received £500,000 via our Local Growth Fund. Since opening last year, the Centre has welcomed 370,000 visitors to the £5 million facility.

NOVEMBER 2019

The Rural Development Programme for England (RDPE) Growth Programme opened a new call under the European Agricultural Fund for Rural Development (EAFRD) worth £35 million. The new call provides grants of up to £750,000 for rural start-ups and businesses to purchase state-of-art equipment and machinery to grow their business or open-up opportunities for tourism.



JANUARY 2020

Over one hundred people attended the launch of our North Derbyshire Careers Hub. The hub is an initiative between D2N2 and the Careers and Enterprise Company designed to improve the life chances of the region's young people. The North Derbyshire Careers Hub is made up of 21 schools and colleges working together to transform careers education for young people across the region. In addition, the hub also offers a central fund for employer engagement activities and training for a 'Careers Leader' in each school.

Nottingham City Council and partners announced a new range of support activities for unemployed residents over 16. Called Way2Work, the three-year project, part-funded by our European Social Fund (ESF), will support unemployed people who face multiple barriers to work.

The project specifically helps people without basic maths and language skills, single adult families, people from BAME communities, the over 50s, and people with disabilities or health conditions.

Construction on the Gedling Access Road started after D2N2 approved £10.8m of funding for one of the biggest infrastructure projects in the region. The investment will unlock significant new jobs and homes for the area whilst creating a more sustainable and reliable transport infrastructure for Gedling and the surrounding area. Main construction work is due for completion Autumn of 2021.

JUNE 2020

The University of Nottingham's Food Innovation Centre helped create an innovative new 'Freeze-at-home' ice lolly in partnership with a Nottingham based start-up, Pola. The innovative new products can be frozen on delivery allowing the company to ship their products nationwide via mail order. The Food Innovation Centre part of the Driving Research and Innovation project is part-funded by the European Regional Development Fund (ERDF).

MARCH 2020

As part of D2N2's engagement strategy with our Voluntary, Community, & Social Enterprise (VCSE) partners, we held our first Third Sector Engagement event in Chesterfield. The VCSE event was the first of a new model for a bi-annual strategic dialogue between D2N2 and local VCSE partners. The event featured discussions on the changing role and responsibilities of LEPs; economic policy and priorities; funding streams and investments; and working together to embed inclusion outcomes across D2N2.



MAY 2020

D2N2 approved a £3.8m grant towards the construction of the Hollis Lane Link Road in Chesterfield. The £7.42m project will form a critical part of the Chesterfield Station Master plan, bringing forward wholesale regeneration and supporting sustainable economic growth in the centre of Chesterfield.

JULY 2020

Local business leaders from across the country had another opportunity to put their views to government ministers on the impact of COVID-19 to help build the recovery in a series of virtual roundtables. Following a constructive information session in June, business leaders from across the East Midlands met with government Ministers in the second of a series of virtual regional roundtables with the outputs feeding directly into the government's work on economic recovery.



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OUR PARTNERS

