

D2N2 Economic Recovery Report

EDITION 10: JANUARY 2022

Welcome to the latest edition of the **D2N2 Economic Recovery Report**. This report pulls together information from across the region to understand the impacts of Covid19 on our economy. For previous editions of the D2N2 Economic Recovery Report, please visit [here](#).

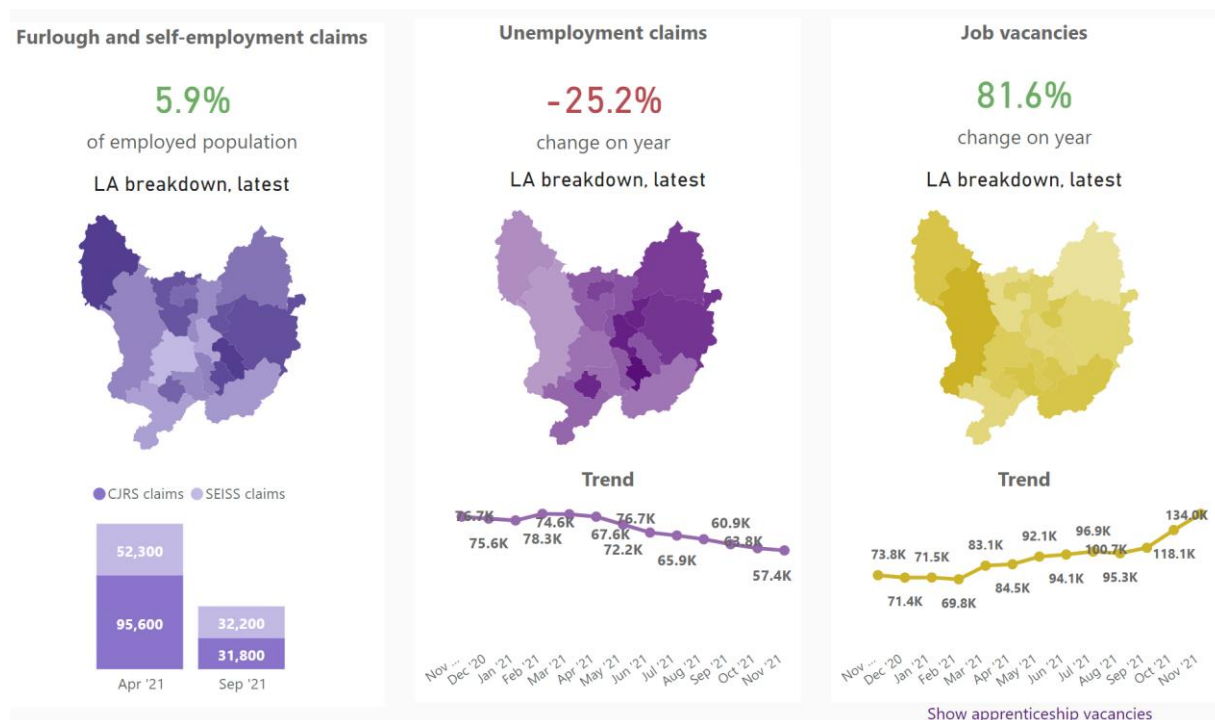
D2N2 ECONOMIC RISK & RECOVERY TRACKER

TRACKER

We track a number of high-level indicators to give a snapshot of the D2N2 area’s economic recovery progress.

Local Data Update

A brief overview of indicators available at the local level is below.



Green colour on the key metrics show better outcomes compared to the national average

Coronavirus Job Retention Scheme (CJRS), which supported employers in paying their employees furloughed from 1 March 2020, closed on 30 September. The data shows that from March 2020, CJRS has supported a total of 374,300 jobs in D2N2. The latest statistics indicate that at the time of closure, the scheme received 31,600 claims¹.

¹ Claims received up to 21 November 2021

Self-Employment Income Support Scheme (SEISS), which provided support for self-employed individuals whose business has been adversely affected by Covid-19 through a series of grants, closed its fifth and final grant on 30 September. Overall the scheme supported 79,200 self-employed through 279,600 claims across 5 grants. The final grant received 32,200 claims².

A more detailed analysis of the latest CJRS and SEISS data will be available [here](#).

Unemployment and work-related benefit claims continue to recover decreasing by 25% compared to last year down to 57,360 claimants in November 2021. Nationally, the claimant count has decreased by 26% over the same period.

Claimants as a percentage of the working age population make up 4.1% in D2N2 compared to 4.6% nationally.

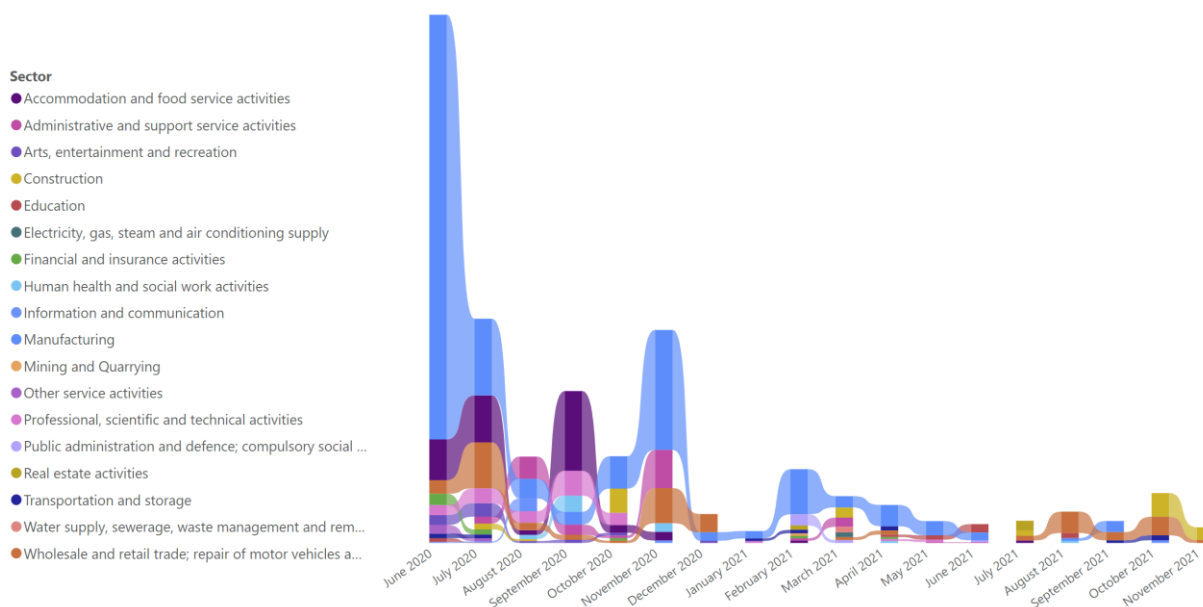
A more detailed analysis of the latest claimant count data is available [here](#).

The number of job vacancies continued to rise to a new record high of 134 thousand in November 2021. Trend analysis shows a 81.6% increase compared to November last year, in line with national dynamics. Top posted occupations in D2N2 over the last 12 months were Nurses, Elementary Storage Occupations, Care Workers & Home Carers, Van Drivers and Business Development Managers.

Notifications of large-scale redundancies (HR1)³ are significantly lower compared to the levels seen at the end of 2020. In November 2021 Construction and Wholesale & Retail accounted for all notifications. Over the same month nationally, the sectors with most notifications of redundancies were Education, and Financial & Insurance activities.

HR1 notifications by sector and month in D2N2

HR1 by Month and Sector



² Claims up to 28 October 2021

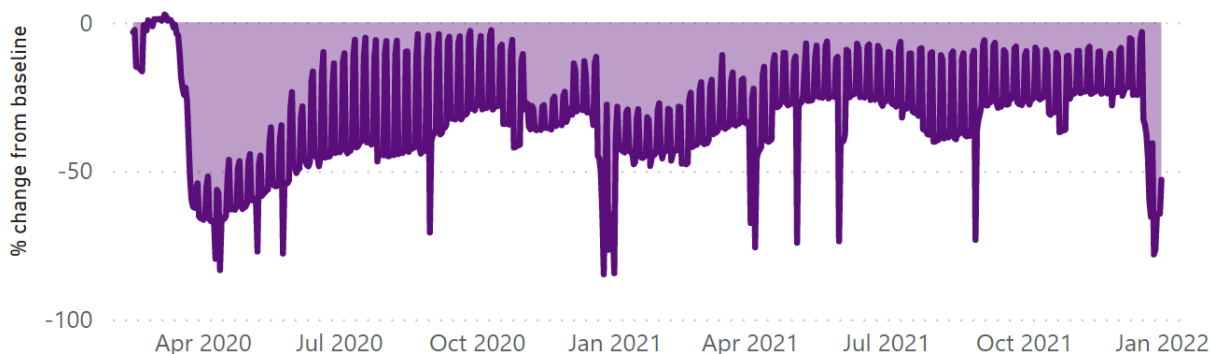
³ HR1 form is a redundancy notification which must be completed when an employer proposes making twenty or more employees redundant. It is used to inform the Redundancy Payments Service of potential redundancies within the business. The data were shared by CLGU with strict non-disclosure requirements, which is why the actual numbers are not displayed on the provided chart.

D2N2 workplace activity for the week ending December 19 was around 17% below the pre-pandemic baseline⁴, according to [Google mobility data for D2N2](#).

Visits to Retail and Recreation locations were boosted by the holiday season peaked on December 23th at 20% above the baseline. We will continue monitoring these indicators as activity rebounds from the lows of the festive season.

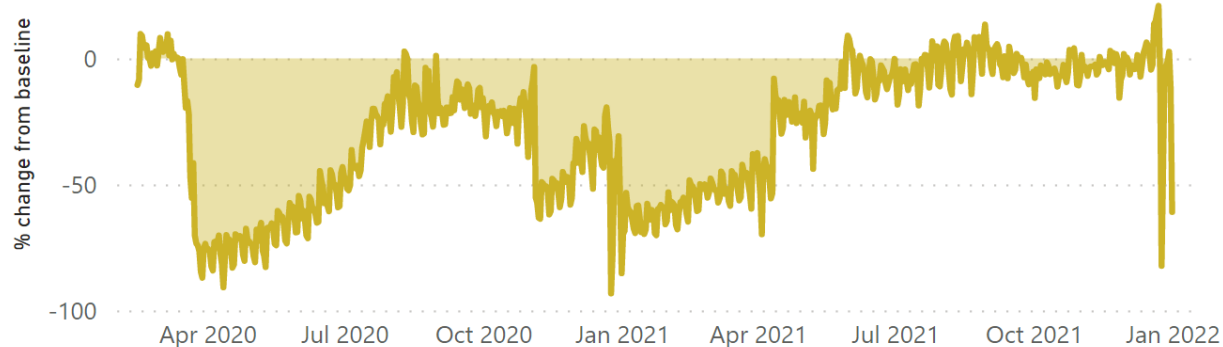
Workplace mobility trends in D2N2, Google

Workplaces



Retail and Recreation mobility trends in D2N2, Google

Retail and Recreation



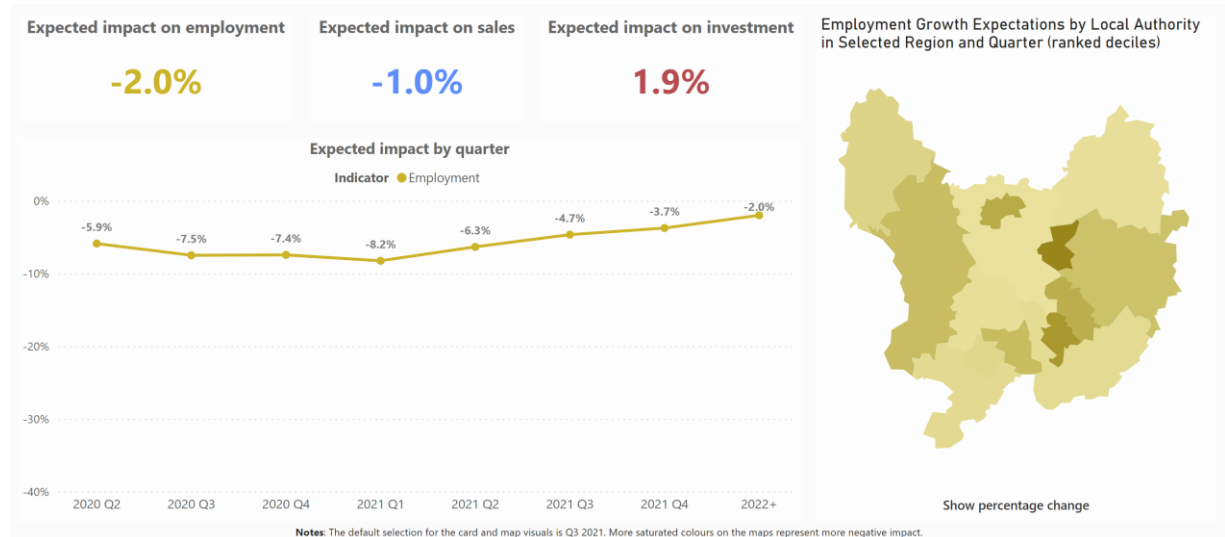
Estimates of Covid-19 impact based on national surveys

In collaboration with Nottingham Trent University and the University of Nottingham D2N2 LEP keep updating the published [online tool](#) tracking quarterly estimates of private sector employment, sales and investment at local authority level. The estimates show that in 2022 private sector employment and sales are expected to stay below the levels expected without the impact of Covid-19 by 2.0%, 1.1% respectively. Capital investment, however, is expected to recover by 1.9% compared to the baseline.

According to the estimates, D2N2 districts/boroughs impacted more than average in terms of private sector jobs in 2022 are expected to be Mansfield, Nottingham, Gedling, and Chesterfield.

⁴ The baseline is the median value, for the corresponding day of the week, during the five week period 3 Jan – 6 Feb 2020. The reported figures are measured as a 7-day average.

Quarterly estimates up to 2023 based on the new DMP survey results are being prepared. The provided link will be updated by the end of the month.



LINKS TO DATA ON D2N2

D2N2 maintains a number of datasets to help inform decision making.

Our [D2N2 Economy Dashboard](#) summarises key monthly and medium term trends from official data, together with trend data from Google Mobility and provides a forward look at potential trends in sales, employment and investment based on the findings of the [Decision Makers' Panel](#). Each page shows a D2N2 perspective and can be filtered down to district level.

Other dashboards that are regularly maintained include:

- [Claimant count tracker](#)
- [Furlough tracker](#)
- [Analysis of occupations and vacancies](#)
- [Economic Impact of Covid-19 on Local Authorities](#)
- [Government funding tracker](#)

Historic dashboards – no updates planned:

- [Jobs regarded as teleworkable during Covid-19 lockdown](#)
- [Growth Hub survey data 2020](#)
- [Key data on Towns Fund areas 2020](#)
- [Labour Market Dashboard](#)

Data on D2N2

- [Updates on projects funded by D2N2](#)
- [ONS D2N2 profile](#)

Midlands Engine Observatory

- [Regional Economic Impact Monitor](#)